

All Numbers in This Report
Have Been Rounded To
The Nearest Dollar

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ANNUAL FINANCIAL REPORT
UPDATE DOCUMENT
For The
TOWN of Beekman
County of Dutchess
For the Fiscal Year Ended 12/31/2019

AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICIPAL LAW:

1. ***Every Municipal Corporation *** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation ***

5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller *** It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report ***

State of NEW YORK
Office of The State Comptroller
Division of Local Government and School Accountability
Albany, New York 12236

TOWN OF Beekman

*** FINANCIAL SECTION ***

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2018 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2019:

- (A) GENERAL
- (CM) MISCELLANEOUS SPECIAL REV
- (DA) HIGHWAY-TOWN-WIDE
- (H) CAPITAL PROJECTS
- (K) GENERAL FIXED ASSETS
- (SM) MISCELLANEOUS
- (SS) SEWER
- (SW) WATER
- (TA) AGENCY
- (W) GENERAL LONG-TERM DEBT

All amounts included in this update document for 2018 represent data filed by your government with OSC as reviewed and adjusted where necessary.

*** SUPPLEMENTAL SECTION ***

The Supplemental Section includes the following sections:

- 1) Statement of Indebtedness
- 2) Schedule of Time Deposits and Investments
- 3) Bank Reconciliation
- 4) Local Government Questionnaire
- 5) Schedule of Employee and Retiree Benefits
- 6) Schedule of Energy Costs and Consumption

All numbers in this report will be rounded to the nearest dollar.

TOWN OF Beekman
Annual Update Document
For the Fiscal Year Ending 2019

(A) GENERAL

Balance Sheet

Code Description	2018	EdpCode	2019
Assets			
Cash	815,669	A200	1,273,044
Petty Cash	900	A210	1,100
TOTAL Cash	816,569		1,274,144
Special Assessments Receivable	203,807	A370	
Accounts Receivable	225,191	A380	232,658
TOTAL Other Receivables (net)	428,998		232,658
Due From Other Funds	188,288	A391	300,945
TOTAL Due From Other Funds	188,288		300,945
Due From Other Governments	596,754	A440	704,569
TOTAL Due From Other Governments	596,754		704,569
Prepaid Expenses	53,110	A480	21,110
TOTAL Prepaid Expenses	53,110		21,110
TOTAL Assets and Deferred Outflows of Resources	2,083,719		2,533,426

TOWN OF Beekman
Annual Update Document
For the Fiscal Year Ending 2019

(A) GENERAL

Balance Sheet

Code Description	2018	EdpCode	2019
Accounts Payable	109,947	A600	178,706
TOTAL Accounts Payable	109,947		178,706
Accrued Liabilities	17,886	A601	33,391
TOTAL Accrued Liabilities	17,886		33,391
Overpayments & Clearing Account	16,500	A690	1,326
TOTAL Other Liabilities	16,500		1,326
Due To Other Funds	9,747	A630	55,000
TOTAL Due To Other Funds	9,747		55,000
Due To Other Governments	229,803	A631	10,820
TOTAL Due To Other Governments	229,803		10,820
TOTAL Liabilities	383,883		279,243
Deferred Inflows of Resources			
Deferred Inflow of Resources	40,206	A691	12,000
TOTAL Deferred Inflows of Resources	40,206		12,000
TOTAL Deferred Inflows of Resources	40,206		12,000
Fund Balance			
Not in Spendable Form	53,110	A806	21,110
TOTAL Nonspendable Fund Balance	53,110		21,110
Assigned Unappropriated Fund Balance	50,000	A915	30,000
TOTAL Assigned Fund Balance	50,000		30,000
Unassigned Fund Balance	1,556,520	A917	2,191,073
TOTAL Unassigned Fund Balance	1,556,520		2,191,073
TOTAL Fund Balance	1,659,630		2,242,183
TOTAL Liabilities, Deferred Inflows And Fund Balance	2,083,719		2,533,426

TOWN OF Beekman
Annual Update Document
For the Fiscal Year Ending 2019

(A) GENERAL

Results of Operation

Code Description	2018	EdpCode	2019
Revenues			
Real Property Taxes	678,693	A1001	677,000
TOTAL Real Property Taxes	678,693		677,000
Federal Payments In Lieu of Taxes	24	A1080	25
Interest & Penalties On Real Prop Taxes	29,078	A1090	18,070
TOTAL Real Property Tax Items	29,102		18,095
Non Prop Tax Dist By County	956,932	A1120	1,040,616
Franchises	204,437	A1170	203,901
TOTAL Non Property Tax Items	1,161,369		1,244,517
Tax Collector Fees	1,383	A1232	8,186
Clerk Fees	2,570	A1255	4,298
Vital Statistics Fees	2,972	A1603	2,692
Charges-Programs For The Aging	14,195	A1972	21,368
Park And Recreational Charges	279,671	A2001	310,951
Recreational Concessions	6,120	A2012	6,510
Zoning Fees	1,200	A2110	4,450
Planning Board Fees	2,450	A2115	23,500
Other Home & Community Services Income	25,025	A2189	24,622
TOTAL Departmental Income	335,586		406,577
Interest And Earnings	251	A2401	790
Rental of Real Property, Other Govts	1,215	A2412	1,080
TOTAL Use of Money And Property	1,466		1,870
Bingo Licenses	87	A2540	147
Dog Licenses	5,574	A2544	5,620
Building And Alteration Permits	160,832	A2555	203,361
TOTAL Licenses And Permits	166,493		209,128
Fines And Forfeited Bail	12,907	A2610	16,643
TOTAL Fines And Forfeitures	12,907		16,643
Insurance Recoveries	3,896	A2680	
TOTAL Sale of Property And Compensation For Loss	3,896		0
Refunds of Prior Year's Expenditures	22,476	A2701	181,666
Gifts And Donations	6,362	A2705	
Unclassified (specify)	63,511	A2770	70,385
TOTAL Miscellaneous Local Sources	92,349		252,051
Interfund Revenues		A2801	8,000
TOTAL Interfund Revenues	0		8,000
St Aid, Revenue Sharing	23,060	A3001	23,060
St Aid, Mortgage Tax	326,000	A3005	382,000
St Aid - Other (specify)	9,985	A3089	11,173
TOTAL State Aid	359,045		416,233
TOTAL Revenues	2,840,906		3,250,114
Interfund Transfers		A5031	11,617
TOTAL Interfund Transfers	0		11,617
TOTAL Other Sources	0		11,617
TOTAL Detail Revenues And Other Sources	2,840,906		3,261,731

TOWN OF Beekman
Annual Update Document
For the Fiscal Year Ending 2019

(A) GENERAL

Results of Operation

Code Description	2018	EdpCode	2019
Expenditures			
Legislative Board, Pers Serv	29,213	A10101	29,497
Legislative Board, Contr Expend	6,250	A10104	9,152
TOTAL Legislative Board	35,463		38,649
Municipal Court, Pers Serv	138,164	A11101	151,147
Municipal Court, Contr Expend	8,861	A11104	9,750
TOTAL Municipal Court	147,025		160,897
Supervisor,pers Serv	57,637	A12201	38,072
TOTAL Supervisor	57,637		38,072
Comptroller,pers Serv	61,780	A13151	82,046
Comptroller, Contr Expend	45,639	A13154	73,284
TOTAL Comptroller	107,419		155,330
Tax Collection,pers Serv	14,135	A13301	15,000
Tax Collection,contr Expend	5,893	A13304	17,684
TOTAL Tax Collection	20,028		32,684
Assessment, Contr Expend	56,451	A13554	46,891
TOTAL Assessment	56,451		46,891
Clerk,pers Serv	75,370	A14101	76,724
Clerk,contr Expend	2,981	A14104	3,329
TOTAL Clerk	78,351		80,053
Law, Contr Expend	45,598	A14204	75,267
TOTAL Law	45,598		75,267
Engineer, Contr Expend	43,282	A14404	75,679
TOTAL Engineer	43,282		75,679
Records Mgmt, Contr Expend	15,206	A14604	13,184
TOTAL Records Mgmt	15,206		13,184
Buildings, Contr Expend	110,775	A16204	41,731
TOTAL Buildings	110,775		41,731
Central Print & Mail,contr Expend	2,050	A16704	12,522
TOTAL Central Print & Mail	2,050		12,522
Central Data Process, Contr Expend	35,489	A16804	25,953
TOTAL Central Data Process	35,489		25,953
Unallocated Insurance, Contr Expend	129,616	A19104	117,999
TOTAL Unallocated Insurance	129,616		117,999
Municipal Assn Dues, Contr Expend	1,100	A19204	1,100
TOTAL Municipal Assn Dues	1,100		1,100
Taxes & Assess On Munic Prop, Contr Expend	21,005	A19504	4,902
TOTAL Taxes & Assess On Munic Prop	21,005		4,902
Payment of Mta Payroll Tax,contr Expend	1,868	A19804	1,707
TOTAL Payment of Mta Payroll Tax	1,868		1,707
Other General Government, Pers Serv	30,174	A19891	43,884
TOTAL Other General Government	30,174		43,884
TOTAL General Government Support	938,537		966,504
Control of Animals, Pers Serv	13,540	A35101	
Control of Animals, Contr Expend	2,310	A35104	16,100
TOTAL Control of Animals	15,850		16,100

TOWN OF Beekman
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(A) GENERAL

Results of Operation

Code Description	2018	EdpCode	2019
Expenditures			
Safety Inspection, Pers Serv	68,044	A36201	64,497
Safety Inspection, Contr Expend	44,009	A36204	21,362
TOTAL Safety Inspection	112,053		85,859
TOTAL Public Safety	127,903		101,959
Registrar of Vital Statistics, Pers Serv	1,962	A40201	1,954
TOTAL Registrar of Vital Statistics	1,962		1,954
TOTAL Health	1,962		1,954
Street Admin, Pers Serv	78,439	A50101	90,296
Street Admin, Contr Expend	17,013	A50104	4,773
TOTAL Street Admin	95,452		95,069
Garage, Contr Expend	22,279	A51324	27,984
TOTAL Garage	22,279		27,984
Street Lighting, Contr Expend	4,501	A51824	3,856
TOTAL Street Lighting	4,501		3,856
TOTAL Transportation	122,232		126,909
Programs For Aging, Pers Serv	18,775	A67721	19,492
Programs For Aging, Contr Expend	23,334	A67724	31,711
TOTAL Programs For Aging	42,109		51,203
TOTAL Economic Assistance And Opportunity	42,109		51,203
Recreation Admini, Pers Serv	105,074	A70201	141,127
Recreation Admini, Contr Expend	102,077	A70204	1,574
TOTAL Recreation Admini	207,151		142,701
Parks, Pers Serv	115,452	A71101	119,121
Parks, Contr Expend	45,926	A71104	95,822
TOTAL Parks	161,378		214,943
Playgr & Rec Centers, Pers Serv	21,382	A71401	63,165
Playgr & Rec Centers, Contr Expend	42,829	A71404	9,160
TOTAL Playgr & Rec Centers	64,211		72,325
Special Rec Facility, Pers Serv	46,478	A71801	81,938
TOTAL Special Rec Facility	46,478		81,938
Celebrations, Contr Expend	1,570	A75504	24,758
TOTAL Celebrations	1,570		24,758
TOTAL Culture And Recreation	480,788		536,665
Planning, Contr Expend	355	A80204	4,360
TOTAL Planning	355		4,360
Environmental Control, Contr Expend	23,359	A80904	19,960
TOTAL Environmental Control	23,359		19,960
Refuse & Garbage, Contr Expend	13,795	A81604	10,562
TOTAL Refuse & Garbage	13,795		10,562
TOTAL Home And Community Services	37,509		34,882
State Retirement System	107,158	A90108	71,269
Social Security, Employer Cont	71,696	A90308	69,318
Worker's Compensation, Empl Bnfts	23,582	A90408	29,343
Life Insurance, Empl Bnfts	1,146	A90458	970

TOWN OF Beekman
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(A) GENERAL

Results of Operation

Code Description	2018	EdpCode	2019
Expenditures			
Unemployment Insurance, Empl Bnfts	11,361	A90508	
Disability Insurance, Empl Bnfts	1,714	A90558	1,620
Hospital & Medical (dental) Ins, Empl Bnft	274,030	A90608	315,150
TOTAL Employee Benefits	490,687		487,670
Debt Principal, Serial Bonds	96,875	A97106	106,875
Install Pur Debt, Principal	4,611	A97856	59,356
TOTAL Debt Principal	101,486		166,231
Debt Interest, Serial Bonds	78,283	A97107	61,740
Install Pur Debt, Interest	921	A97857	5,603
TOTAL Debt Interest	79,204		67,343
TOTAL Expenditures	2,422,417		2,541,320
Transfers, Other Funds		A99019	155,000
TOTAL Operating Transfers	0		155,000
TOTAL Other Uses	0		155,000
TOTAL Detail Expenditures And Other Uses	2,422,417		2,696,320

TOWN OF Beekman
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For the Fiscal Year Ending 2019

(A) GENERAL

Analysis of Changes in Fund Balance

Code Description	2018	EdpCode	2019
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	1,241,141	A8021	1,659,630
Prior Period Adj -Increase In Fund Balance		A8012	17,142
Restated Fund Balance - Beg of Year	1,241,141	A8022	1,676,772
ADD - REVENUES AND OTHER SOURCES	2,840,906		3,261,731
DEDUCT - EXPENDITURES AND OTHER USES	2,422,417		2,696,320
Fund Balance - End of Year	1,659,630	A8029	2,242,183

TOWN OF Beekman
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(A) GENERAL

Budget Summary

Code Description	2019	EdpCode	2020
Estimated Revenues			
Est Rev - Real Property Taxes	677,000	A1049N	677,000
Est Rev - Real Property Tax Items	25,025	A1099N	28,025
Est Rev - Non Property Tax Items	867,000	A1199N	890,000
Est Rev - Departmental Income	337,830	A1299N	333,500
Est Rev - Intergovernmental Charges	2,000	A2399N	4,000
Est Rev - Use of Money And Property	769	A2499N	475
Est Rev - Licenses And Permits	155,000	A2599N	167,000
Est Rev - Fines And Forfeitures	12,000	A2649N	12,000
Est Rev - Miscellaneous Local Sources	80,316	A2799N	57,940
Est Rev - State Aid	303,060	A3099N	330,060
TOTAL Estimated Revenues	2,460,000		2,500,000
Appropriated Fund Balance		A599N	30,000
TOTAL Estimated Other Sources	0		30,000
TOTAL Estimated Revenues And Other Sources	2,460,000		2,530,000

TOWN OF Beekman
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(A) GENERAL

Budget Summary

Code Description	2019	EdpCode	2020
Appropriations			
App - General Government Support	994,646	A1999N	980,000
App - Public Safety	94,500	A3999N	110,000
App - Health	2,000	A4999N	2,000
App - Transportation	119,000	A5999N	132,000
App - Economic Assistance And Opportunity	52,000	A6999N	45,000
App - Culture And Recreation	464,000	A7999N	493,000
App - Home And Community Services	36,000	A8999N	21,000
App - Employee Benefits	523,772	A9199N	549,000
App - Debt Service	174,082	A9899N	168,000
TOTAL Appropriations	2,460,000		2,500,000
App - Interfund Transfer		A9999N	30,000
TOTAL Other Uses	0		30,000
TOTAL Appropriations And Other Uses	2,460,000		2,530,000

TOWN OF Beekman
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(CM) MISCELLANEOUS SPECIAL REV

Balance Sheet

Code Description	2018	EdpCode	2019
Assets			
Cash	168,143	CM200	162,770
TOTAL Cash	168,143		162,770
TOTAL Assets and Deferred Outflows of Resources	168,143		162,770

TOWN OF Beekman
Annual Update Document
For the Fiscal Year Ending 2019

(CM) MISCELLANEOUS SPECIAL REV

Balance Sheet

Code Description	2018	EdpCode	2019
Fund Balance			
Assigned Unappropriated Fund Balance	168,143	CM915	162,770
TOTAL Assigned Fund Balance	168,143		162,770
TOTAL Fund Balance	168,143		162,770
TOTAL Liabilities, Deferred Inflows And Fund Balance	168,143		162,770

TOWN OF Beekman
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(CM) MISCELLANEOUS SPECIAL REV

Results of Operation

Code Description	2018	EdpCode	2019
Revenues			
Other Culture And Recreation Income	60,000	CM2089	5,000
TOTAL Departmental Income	60,000		5,000
Interest And Earnings	630	CM2401	1,244
TOTAL Use of Money And Property	630		1,244
TOTAL Revenues	60,630		6,244
TOTAL Detail Revenues And Other Sources	60,630		6,244

TOWN OF Beekman
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(CM) MISCELLANEOUS SPECIAL REV

Results of Operation

Code Description	2018	EdpCode	2019
Other Uses			
Transfers, Other Funds		CM99019	11,617
TOTAL Operating Transfers	0		11,617
TOTAL Other Uses	0		11,617
TOTAL Detail Expenditures And Other Uses	0		11,617

TOWN OF Beekman
Annual Update Document
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(CM) MISCELLANEOUS SPECIAL REV

Analysis of Changes in Fund Balance

Code Description	2018	EdpCode	2019
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	107,513	CM8021	168,143
Restated Fund Balance - Beg of Year	107,513	CM8022	168,143
ADD - REVENUES AND OTHER SOURCES	60,630		6,244
DEDUCT - EXPENDITURES AND OTHER USES			11,617
Fund Balance - End of Year	168,143	CM8029	162,770

TOWN OF Beekman
Annual Update Document
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(DA) HIGHWAY-TOWN-WIDE

Balance Sheet

Code Description	2018	EdpCode	2019
Assets			
Cash	215,675	DA200	79,676
TOTAL Cash	215,675		79,676
Due From Other Funds	27,647	DA391	82,874
TOTAL Due From Other Funds	27,647		82,874
Prepaid Expenses		DA480	93,748
TOTAL Prepaid Expenses	0		93,748
TOTAL Assets and Deferred Outflows of Resources	243,322		256,298

TOWN OF Beekman
Annual Update Document
For the Fiscal Year Ending 2019

(DA) HIGHWAY-TOWN-WIDE

Balance Sheet

Code Description	2018	EdpCode	2019
Accounts Payable	68,134	DA600	112,174
TOTAL Accounts Payable	68,134		112,174
Accrued Liabilities	16,170	DA601	25,305
TOTAL Accrued Liabilities	16,170		25,305
Overpayments & Clearing Account	125,730	DA690	
TOTAL Other Liabilities	125,730		0
Due To Other Funds	113,288	DA630	219,986
TOTAL Due To Other Funds	113,288		219,986
TOTAL Liabilities	323,322		357,465
Fund Balance			
Unassigned Fund Balance	-80,000	DA917	-101,167
TOTAL Unassigned Fund Balance	-80,000		-101,167
TOTAL Fund Balance	-80,000		-101,167
TOTAL Liabilities, Deferred Inflows And Fund Balance	243,322		256,298

TOWN OF Beekman
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For the Fiscal Year Ending 2019

(DA) HIGHWAY-TOWN-WIDE

Results of Operation

Code Description	2018	EdpCode	2019
Revenues			
Real Property Taxes	1,692,813	DA1001	1,750,000
TOTAL Real Property Taxes	1,692,813		1,750,000
Interest And Earnings	4,356	DA2401	3,821
TOTAL Use of Money And Property	4,356		3,821
Sales of Scrap & Excess Materials	3,611	DA2650	
Sales of Equipment	8,240	DA2665	410
Insurance Recoveries	9,747	DA2680	
TOTAL Sale of Property And Compensation For Loss	21,598		410
Unclassified (specify)	102,567	DA2770	96,384
TOTAL Miscellaneous Local Sources	102,567		96,384
St Aid, Consolidated Highway Aid	165,013	DA3501	144,158
TOTAL State Aid	165,013		144,158
TOTAL Revenues	1,986,347		1,994,773
Interfund Transfers		DA5031	155,000
TOTAL Interfund Transfers	0		155,000
TOTAL Other Sources	0		155,000
TOTAL Detail Revenues And Other Sources	1,986,347		2,149,773

TOWN OF Beekman
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For the Fiscal Year Ending 2019

(DA) HIGHWAY-TOWN-WIDE

Results of Operation

Code Description	2018	EdpCode	2019
Expenditures			
Maint of Streets, Pers Serv	263,912	DA51101	267,522
Maint of Streets, Contr Expend	149,516	DA51104	140,564
TOTAL Maint of Streets	413,428		408,086
Perm Improve Highway, Contr Expend	351,746	DA51124	339,264
TOTAL Perm Improve Highway	351,746		339,264
Machinery, Pers Serv	69,109	DA51301	72,957
Machinery, Equip & Cap Outlay	23,400	DA51302	
Machinery, Contr Expend	109,765	DA51304	137,703
TOTAL Machinery	202,274		210,660
Snow Removal, Pers Serv	318,862	DA51421	344,346
Snow Removal, Contr Expend	223,691	DA51424	198,703
TOTAL Snow Removal	542,553		543,049
TOTAL Transportation	1,510,001		1,501,059
State Retirement, Empl Bnfts	88,000	DA90108	83,000
Social Security , Empl Bnfts	49,259	DA90308	49,901
Worker's Compensation, Empl Bnfts	25,000	DA90408	38,000
Hospital & Medical (dental) Ins, Empl Bnft	155,203	DA90608	226,424
Other Employee Benefits (spec)	127	DA90898	7,804
TOTAL Employee Benefits	317,589		405,129
Debt Principal, Serial Bonds	68,125	DA97106	68,125
Debt Principal, Install Purch. Debt	134,086	DA97856	167,361
TOTAL Debt Principal	202,211		235,486
Debt Interest, Serial Bonds	27,461	DA97107	25,182
Debt Interest, Install. Purch Debt	9,085	DA97857	14,484
TOTAL Debt Interest	36,546		39,666
TOTAL Expenditures	2,066,347		2,181,340
TOTAL Detail Expenditures And Other Uses	2,066,347		2,181,340

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(DA) HIGHWAY-TOWN-WIDE

Analysis of Changes in Fund Balance

Code Description	2018	EdpCode	2019
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	-0	DA8021	-80,000
Prior Period Adj -Increase In Fund Balance		DA8012	10,400
Restated Fund Balance - Beg of Year	-0	DA8022	-69,600
ADD - REVENUES AND OTHER SOURCES	1,986,347		2,149,773
DEDUCT - EXPENDITURES AND OTHER USES	2,066,347		2,181,340
Fund Balance - End of Year	-80,000	DA8029	-101,167

TOWN OF Beekman
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(DA) HIGHWAY-TOWN-WIDE

Budget Summary

Code Description	2019	EdpCode	2020
Estimated Revenues			
Est Rev - Real Property Taxes	1,750,000	DA1049N	1,809,613
Est Rev - Use of Money And Property	500	DA2499N	2,387
Est Rev - Miscellaneous Local Sources	24,500	DA2799N	61,000
Est Rev - State Aid	165,000	DA3099N	117,000
TOTAL Estimated Revenues	1,940,000		1,990,000
Appropriated Fund Balance		DA599N	20,000
TOTAL Estimated Other Sources	0		20,000
TOTAL Estimated Revenues And Other Sources	1,940,000		2,010,000

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(DA) HIGHWAY-TOWN-WIDE

Budget Summary

Code Description	2019	EdpCode	2020
Appropriations			
App - Transportation	1,323,870	DA5999N	1,400,000
App - Employee Benefits	397,645	DA9199N	410,000
App - Debt Service	218,485	DA9899N	200,000
TOTAL Appropriations	1,940,000		2,010,000
TOTAL Appropriations And Other Uses	1,940,000		2,010,000

TOWN OF Beekman
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(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2018	EdpCode	2019
Assets			
Cash	63,187	H200	17,897
TOTAL Cash	63,187		17,897
Due From Other Governments	11,990	H440	
TOTAL Due From Other Governments	11,990		0
TOTAL Assets and Deferred Outflows of Resources	75,177		17,897

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Annual Update Document
For the Fiscal Year Ending 2019

(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2018	EdpCode	2019
Accounts Payable	177	H600	
TOTAL Accounts Payable	177		0
Due To Other Funds	75,000	H630	20,339
TOTAL Due To Other Funds	75,000		20,339
TOTAL Liabilities	75,177		20,339
Fund Balance			
Unassigned Fund Balance		H917	-2,442
TOTAL Unassigned Fund Balance	0		-2,442
TOTAL Fund Balance	0		-2,442
TOTAL Liabilities, Deferred Inflows And Fund Balance	75,177		17,897

TOWN OF Beekman
Annual Update Document
For the Fiscal Year Ending 2019

(H) CAPITAL PROJECTS

Results of Operation

Code Description	2018	EdpCode	2019
Revenues			
Misc Revenue, Other Govts	9,547	H2389	
TOTAL Intergovernmental Charges	9,547		0
TOTAL Revenues	9,547		0
Installment Purchase Debt	243,249	H5785	
TOTAL Proceeds of Obligations	243,249		0
TOTAL Other Sources	243,249		0
TOTAL Detail Revenues And Other Sources	252,796		0

TOWN OF Beekman
Annual Update Document
For the Fiscal Year Ending 2019

(H) CAPITAL PROJECTS

Results of Operation

Code Description	2018	EdpCode	2019
Expenditures			
Maint of Bridges, Equip & Cap Outlay	9,547	H51202	
TOTAL Maint of Bridges	9,547		0
Machinery, Equip & Cap Outlay	243,249	H51302	
TOTAL Machinery	243,249		0
TOTAL Transportation	252,796		0
TOTAL Expenditures	252,796		0
TOTAL Detail Expenditures And Other Uses	252,796		0

TOWN OF Beekman
Annual Update Document
For the Fiscal Year Ending 2019

(H) CAPITAL PROJECTS

Analysis of Changes in Fund Balance

Code Description	2018	EdpCode	2019
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year		H8021	
Prior Period Adj -Decrease In Fund Balance		H8015	2,442
Restated Fund Balance - Beg of Year		H8022	-2,442
ADD - REVENUES AND OTHER SOURCES	252,796		
DEDUCT - EXPENDITURES AND OTHER USES	252,796		
Fund Balance - End of Year		H8029	-2,442

TOWN OF Beekman
Annual Update Document
For the Fiscal Year Ending 2019

(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2018	EdpCode	2019
Assets			
Land	2,010,113	K101	1,963,630
Buildings	3,586,957	K102	1,240,165
Improvements Other Than Buildings	99,560	K103	76,991
Machinery And Equipment	2,366,946	K104	850,950
Infrastructure	40,633,951	K106	25,902,800
TOTAL Fixed Assets (net)	48,697,527		30,034,536
TOTAL Assets and Deferred Outflows of Resources	48,697,527		30,034,536

TOWN OF Beekman
Annual Update Document
For the Fiscal Year Ending 2019

(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2018	EdpCode	2019
Liabilities, Deferred Inflows And Fund Balance			
Total Non-Current Govt Assets	48,697,527	K159	30,034,536
TOTAL Investments in Non-Current Government Assets	48,697,527		30,034,536
TOTAL Fund Balance	48,697,527		30,034,536
TOTAL	48,697,527		30,034,536

TOWN OF Beekman
Annual Update Document
For the Fiscal Year Ending 2019

Balance Sheet

Code Description	2018	EdpCode	2019
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TOWN OF Beekman
Annual Update Document
For the Fiscal Year Ending 2019

Balance Sheet

Code Description	2018	EdpCode	2019
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TOWN OF Beekman
Annual Update Document
For the Fiscal Year Ending 2019

Results of Operation

Code Description	2018	EdpCode	2019
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TOWN OF Beekman
Annual Update Document
For the Fiscal Year Ending 2019

Results of Operation

Code Description	2018	EdpCode	2019
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TOWN OF Beekman
 Annual Update Document
 For the Fiscal Year Ending 2019

(SM) MISCELLANEOUS

Analysis of Changes in Fund Balance

Code Description	2018	EdpCode	2019
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year		SM8021	
Restated Fund Balance - Beg of Year		SM8022	
Fund Balance - End of Year		SM8029	

TOWN OF Beekman
Annual Update Document
For the Fiscal Year Ending 2019

(SS) SEWER

Balance Sheet

Code Description	2018	EdpCode	2019
Assets			
Cash	171,669	SS200	186,865
TOTAL Cash	171,669		186,865
Sewer Rents Receivable	8,035	SS360	4,845
TOTAL Other Receivables (net)	8,035		4,845
Due From Other Governments	26,026	SS440	18,145
TOTAL Due From Other Governments	26,026		18,145
TOTAL Assets and Deferred Outflows of Resources	205,730		209,855

TOWN OF Beekman
Annual Update Document
For the Fiscal Year Ending 2019

(SS) SEWER

Balance Sheet

Code Description	2018	EdpCode	2019
Accounts Payable	8,416	SS600	3,633
TOTAL Accounts Payable	8,416		3,633
TOTAL Liabilities	8,416		3,633
Fund Balance			
Assigned Unappropriated Fund Balance	197,314	SS915	206,222
TOTAL Assigned Fund Balance	197,314		206,222
Unassigned Fund Balance		SS917	
TOTAL Unassigned Fund Balance	0		0
TOTAL Fund Balance	197,314		206,222
TOTAL Liabilities, Deferred Inflows And Fund Balance	205,730		209,855

TOWN OF Beekman
Annual Update Document
For the Fiscal Year Ending 2019

(SS) SEWER

Results of Operation

Code Description	2018	EdpCode	2019
Revenues			
Special Assessments	25,794	SS1030	25,794
TOTAL Real Property Taxes	25,794		25,794
Sewer Rents	83,080	SS2120	67,000
Interest & Penalties On Sewer Accts	2,522	SS2128	3,125
TOTAL Departmental Income	85,602		70,125
Interest And Earnings	1,027	SS2401	1,384
TOTAL Use of Money And Property	1,027		1,384
TOTAL Revenues	112,423		97,303
TOTAL Detail Revenues And Other Sources	112,423		97,303

TOWN OF Beekman
 Annual Update Document
 For the Fiscal Year Ending 2019

(SS) SEWER

Results of Operation

Code Description	2018	EdpCode	2019
Expenditures			
Sewage Treat Disp, Contr Expend	56,354	SS81304	62,601
TOTAL Sewage Treat Disp	56,354		62,601
TOTAL Home And Community Services	56,354		62,601
Debt Principal, Serial Bonds	25,794	SS97106	25,794
TOTAL Debt Principal	25,794		25,794
TOTAL Expenditures	82,148		88,395
TOTAL Detail Expenditures And Other Uses	82,148		88,395

TOWN OF Beekman
Annual Update Document
For the Fiscal Year Ending 2019

(SS) SEWER

Analysis of Changes in Fund Balance

Code Description	2018	EdpCode	2019
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	167,039	SS8021	197,314
Restated Fund Balance - Beg of Year	167,039	SS8022	197,314
ADD - REVENUES AND OTHER SOURCES	112,423		97,303
DEDUCT - EXPENDITURES AND OTHER USES	82,148		88,395
Fund Balance - End of Year	197,314	SS8029	206,222

TOWN OF Beekman
 Annual Update Document
 For the Fiscal Year Ending 2019

(SS) SEWER

Budget Summary

Code Description	2019	EdpCode	2020
Estimated Revenues			
Est Rev - Real Property Tax Items	25,794	SS1099N	13,400
Est Rev - Intergovernmental Charges	69,900	SS2399N	54,200
Est Rev - Use of Money And Property	100	SS2499N	400
TOTAL Estimated Revenues	95,794		68,000
Appropriated Fund Balance		SS599N	22,000
TOTAL Estimated Other Sources	0		22,000
TOTAL Estimated Revenues And Other Sources	95,794		90,000

TOWN OF Beekman
Annual Update Document
For the Fiscal Year Ending 2019

(SS) SEWER

Budget Summary

Code Description	2019	EdpCode	2020
Appropriations			
App - General Government Support	70,000	SS1999N	64,206
App - Debt Service	25,794	SS9899N	25,794
TOTAL Appropriations	95,794		90,000
TOTAL Appropriations And Other Uses	95,794		90,000

TOWN OF Beekman
Annual Update Document
For the Fiscal Year Ending 2019

(SW) WATER

Balance Sheet

Code Description	2018	EdpCode	2019
Assets			
Cash	29,224	SW200	192,789
TOTAL Cash	29,224		192,789
Water Rents Receivable	5,230	SW350	4,029
TOTAL Other Receivables (net)	5,230		4,029
Due From Other Governments	16,805	SW440	13,631
TOTAL Due From Other Governments	16,805		13,631
TOTAL Assets and Deferred Outflows of Resources	51,259		210,449

TOWN OF Beekman
Annual Update Document
For the Fiscal Year Ending 2019

(SW) WATER

Balance Sheet

Code Description	2018	EdpCode	2019
Accounts Payable	11,848	SW600	2,693
TOTAL Accounts Payable	11,848		2,693
TOTAL Liabilities	11,848		2,693
Fund Balance			
Assigned Unappropriated Fund Balance	39,411	SW915	207,756
TOTAL Assigned Fund Balance	39,411		207,756
TOTAL Fund Balance	39,411		207,756
TOTAL Liabilities, Deferred Inflows And Fund Balance	51,259		210,449

TOWN OF Beekman
Annual Update Document
For the Fiscal Year Ending 2019

(SW) WATER

Results of Operation

Code Description	2018	EdpCode	2019
Revenues			
Unmetered Water Sales	53,600	SW2142	53,600
Interest & Penalties On Water Rents	1,616	SW2148	1,736
TOTAL Departmental Income	55,216		55,336
Interest And Earnings	114	SW2401	400
TOTAL Use of Money And Property	114		400
Unclassified (specify)		SW2770	160,284
TOTAL Miscellaneous Local Sources	0		160,284
TOTAL Revenues	55,330		216,020
TOTAL Detail Revenues And Other Sources	55,330		216,020

TOWN OF Beekman
 Annual Update Document
 For the Fiscal Year Ending 2019

(SW) WATER

Results of Operation

Code Description	2018	EdpCode	2019
Expenditures			
Water Trans & Distrib, Contr Expend	72,067	SW83404	47,675
TOTAL Water Trans & Distrib	72,067		47,675
TOTAL Home And Community Services	72,067		47,675
TOTAL Expenditures	72,067		47,675
TOTAL Detail Expenditures And Other Uses	72,067		47,675

TOWN OF Beekman
Annual Update Document
For the Fiscal Year Ending 2019

(SW) WATER

Analysis of Changes in Fund Balance

Code Description	2018	EdpCode	2019
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	56,148	SW8021	39,411
Restated Fund Balance - Beg of Year	56,148	SW8022	39,411
ADD - REVENUES AND OTHER SOURCES	55,330		216,020
DEDUCT - EXPENDITURES AND OTHER USES	72,067		47,675
Fund Balance - End of Year	39,411	SW8029	207,756

TOWN OF Beekman
Annual Update Document
For the Fiscal Year Ending 2019

(SW) WATER

Budget Summary

Code Description	2019	EdpCode	2020
Estimated Revenues			
Est Rev - Intergovernmental Charges	54,900	SW2399N	54,900
Est Rev - Use of Money And Property	100	SW2499N	100
TOTAL Estimated Revenues	55,000		55,000
TOTAL Estimated Revenues And Other Sources	55,000		55,000

TOWN OF Beekman
Annual Update Document
For the Fiscal Year Ending 2019

(SW) WATER

Budget Summary

Code Description	2019	EdpCode	2020
Appropriations			
App - General Government Support	55,000	SW1999N	55,000
TOTAL Appropriations	55,000		55,000
TOTAL Appropriations And Other Uses	55,000		55,000

TOWN OF Beekman
Annual Update Document
For the Fiscal Year Ending 2019

(TA) AGENCY

Balance Sheet

Code Description	2018	EdpCode	2019
Assets			
Cash	215,720	TA200	168,726
TOTAL Cash	215,720		168,726
Miscellaneous Current Assets	56,845	TA489	23,119
TOTAL Other	56,845		23,119
TOTAL Assets and Deferred Outflows of Resources	272,565		191,845

TOWN OF Beekman
Annual Update Document
For the Fiscal Year Ending 2019

(TA) AGENCY

Balance Sheet

Code Description	2018	EdpCode	2019
Due To Other Funds	17,900	TA630	88,494
TOTAL Due To Other Funds	17,900		88,494
Guaranty & Bid Deposits	16,200	TA30	46,550
Other Funds (specify)	238,465	TA85	56,801
TOTAL Agency Liabilities	254,665		103,351
TOTAL Liabilities	272,565		191,845
TOTAL Liabilities, Deferred Inflows And Fund Balance	272,565		191,845

TOWN OF Beekman
Annual Update Document
For the Fiscal Year Ending 2019

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2018	EdpCode	2019
Assets			
Total Non-Current Govt Liabilities	4,264,967	W129	4,445,906
TOTAL Provision To Be Made In Future Budgets	4,264,967		4,445,906
TOTAL Assets and Deferred Outflows of Resources	4,264,967		4,445,906

TOWN OF Beekman
Annual Update Document
For the Fiscal Year Ending 2019

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2018	EdpCode	2019
Net Pension Liability -Proportionate Share	147,419	W638	376,892
Total OPEB Liability	1,100,000	W683	1,270,641
Installment Purchase Debt	358,256	W685	200,509
Compensated Absences		W687	139,366
TOTAL Other Liabilities	1,605,675		1,987,408
Bonds Payable	2,659,292	W628	2,458,498
TOTAL Bond And Long Term Liabilities	2,659,292		2,458,498
TOTAL Liabilities	4,264,967		4,445,906
TOTAL Liabilities	4,264,967		4,445,906

**TOWN OF Beckman
Statement of Indebtedness
For the Fiscal Year Ending 2019**

8/18/2020

County of: Dutchess

Municipal Code: 130305800000

First Year	Debt Code	Description	Cops Flag	Comp Flag	Date of Issue	Date of Maturity	Int. Rate	Var?	Amt. Orig. Issued	O/S Beg. of Year	Paid Dur. Year	Redeemed Bond Proc.	Prior Yr. Adjust.	Accrued Interest	O/S End of Year
2015	IPC E	2016 Mack Truck - Hwy Dept.			10/01/2015	04/01/2020	2.778%		\$260,138	\$106,911	\$52,518	\$0	(\$393)		\$54,000
2018	IPC E	Highway Dept		Y	03/19/2018	05/01/2022	4.18%		\$243,249	\$191,409	\$44,900	\$0	\$0		\$146,509
2019	IPC E	2-2016 Dodge Ram 3500			01/12/2018	01/12/2022	2.84%			\$0	\$69,363		\$69,363		\$0
2014	IPC E	2 Dodge p/u s & Backhoe			01/08/2014	02/01/2021	4.71%		\$127,609	\$59,936	\$59,936	\$0	\$0		\$0
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year									\$0	\$358,256	\$226,717	\$0	\$68,970	\$0	\$200,509
2007	BOND N	Wastewater Treatment-efc			06/08/2006	04/25/2036	0.00%			\$464,292	\$25,794	\$0	\$0		\$438,498
2009	BOND N	Public Improvement Bond			02/01/2009	08/01/2029	2.25%		\$2,030,000	\$1,330,001	\$100,000	\$0	(\$1)		\$1,230,000
2013	BOND N	Road Imp. Roof Replacement			06/15/2013	06/15/2028	3.35%		\$1,200,000	\$865,000	\$75,000	\$0	\$0		\$790,000
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year									\$0	\$2,659,293	\$200,794	\$0	(\$1)	\$0	\$2,458,498
AFR Year Total for All Debt Types - Sums Issued Amts only made in AFR Year									\$0	\$3,017,549	\$427,511	\$0	\$68,969	\$0	\$2,659,007

TOWN OF Beekman
 Schedule of Time Deposits and Investments
 For the Fiscal Year Ending 2019

	EDP Code	Amount
CASH:		
On Hand	9Z2001	\$1,100.00
Demand Deposits	9Z2011	\$2,081,767.00
Time Deposits	9Z2021	
Total		\$2,082,867.00
 COLLATERAL:		
- FDIC Insurance	9Z2014	\$500,000.00
Collateralized with securities held in possession of municipality or its agent	9Z2014A	\$1,582,867.00
Total		\$2,082,867.00
 INVESTMENTS:		
- Securities (450)		
Book Value (cost)	9Z4501	
Market Value at Balance Sheet Date	9Z4502	
Collateralized with securities held in possession of municipality or its agent	9Z4504A	
 - Repurchase Agreements (451)		
Book Value (cost)	9Z4511	
Market Value at Balance Sheet Date	9Z4512	
Collateralized with securities held in possession of municipality or its agent	9Z4514A	

TOWN OF Beekman
Bank Reconciliation
For the Fiscal Year Ending 2019

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
****-3192	\$566,940	\$0	\$0	\$566,940
****-7341	\$192,789	\$0	\$0	\$192,789
****-3619	\$203,361	\$0	\$0	\$203,361
****-4062	\$342,615	\$0	\$0	\$342,615
****-5725	\$4,190	\$0	\$0	\$4,190
****-7325	\$79,676	\$0	\$0	\$79,676
****-3009	\$162,770	\$0	\$0	\$162,770
****-2633	\$186,865	\$0	\$0	\$186,865
****-2641	\$98,494	\$0	\$0	\$98,494
****-8761	\$87,630	\$0	\$17,398	\$70,232
****-9040	\$17,897	\$0	\$0	\$17,897
****-8753	\$188,754	\$0	\$32,816	\$155,938
	Total Adjusted Bank Balance			\$2,081,767
	Petty Cash			\$1,100.00
	Adjustments			\$.00
	Total Cash		9ZCASH *	\$2,082,867
	Total Cash Balance All Funds		9ZCASHB *	\$2,082,867
	* Must be equal			

TOWN OF Beekman
Local Government Questionnaire
For the Fiscal Year Ending 2019

	<u>Response</u>
1) Does your municipality have a written procurement policy?	<u>Yes</u>
2) Have the financial statements for your municipality been independently audited? If not, are you planning on having an audit conducted?	<u>Yes</u>
3) Does your local government participate in an insurance pool with other local governments?	<u>Yes</u>
4) Does your local government participate in an investment pool with other local governments?	<u>No</u>
5) Does your municipality have a Length of Service Award Program (LOSAP) for volunteer firefighters?	<u>No</u>
6) Does your municipality have a Capital Plan?	<u>Yes</u>
7) Has your municipality prepared and documented a risk assessment plan? If yes, has your municipality used the results to design the system of internal controls?	<u>No</u>
8) Have you had a change in chief executive or chief fiscal officer during the last year?	<u>No</u>
9) Has your Local Government adopted an investment policy as required by General Municipal Law, Section 39?	<u>No</u>

TOWN OF Beekman
Employee and Retiree Benefits
For the Fiscal Year Ending 2019

Total Full Time Employees:		18			
Total Part Time Employees:		25			
Account Code	Description	Total Expenditures (All Funds)	# of Full Time Employees	# of Part Time Employees	# of Retirees
90108	State Retirement System	\$154,269.00	18	6	
90158	Police and Fire Retirement				
90258	Local Pension Fund				
90308	Social Security	\$119,219.00	20	69	
90408	Worker's Compensation Insurance	\$67,343.00	18	25	
90458	Life Insurance	\$970.00	16	4	
90508	Unemployment Insurance	\$0.00			
90558	Disability Insurance	\$1,620.00	19	24	
90608	Hospital and Medical (Dental) Insurance	\$541,574.00	17	4	4
90708	Union Welfare Benefits	\$4,000.00	8		
90858	Supplemental Benefit Payment to Disabled Fire Fighters				
91890	Other Employee Benefits	\$3,804.00	8		
Total		\$892,799.00			
Computed Total From Financial Section (comparative purposes only)		\$892,799.00			

TOWN OF Beekman
 Energy Costs and Consumption
 For the Fiscal Year Ending 2019

Energy Type	Total Expenditures	Total Volume	Units Of Measure	Alternative Units Of Measure
Gasoline			gallons	
Diesel Fuel			gallons	
Fuel Oil			gallons	
Natural Gas			cubic feet	
Electricity			kilowatt-hours	
Coal			tons	
Propane			gallons	

CERTIFICATION OF CHIEF FISCAL OFFICER

I, Mary Covucci, hereby certify that I am the Chief Fiscal Officer of the Town of Beekman, and that the information provided in the annual financial report of the Town of Beekman, for the fiscal year ended 12/31/2019, is TRUE and correct to the best of my knowledge and belief.

By entering the personal identification number assigned by the Office of the State Comptroller to me as the Chief Fiscal Officer of the Town of Beekman, and adopted by me as my signature for use in conjunction with the filing of the Town of Beekman's annual financial report, I am evidencing my express intent to authenticate my certification of the Town of Beekman's annual financial report for the fiscal year ended 12/31/2019 and filed by means of electronic data transmission.

Linda Bloomer
Name of Report Preparer if different
than Chief Fiscal Officer

(845) 724-5300
Telephone Number

08/18/2020
Date of Certification

Mary Covucci
Name

Town Supervisor
Title

4 Main Street, Poughquag, NY 12570
Official Address

(845) 724-5300
Official Telephone Number

TOWN OF Beekman
Financial Comments
For the Fiscal Year Ending 2019

(A) GENERAL

Adjustment Reason

Account Code A8012 adjustment
Account Code A8029 .

(DA) HIGHWAY-TOWN-WIDE

Adjustment Reason

Account Code DA8012 audit adjustment

(H) CAPITAL PROJECTS

Adjustment Reason

Account Code H8012 adjustment
Account Code H8015 .
Account Code H8021 audit adjustment

Thank you, 130305800000 from the TOWN of BEEKMAN, for your Submission to the Local Government and School Accountability Data Exchange System on 08/18/2020 02:33:59 PM.

Please note that *this page is not proof that you have submitted the correct file*, only that you have successfully attached a file to the EFSDEX website. If you wish to confirm that you have transmitted the correct report you can contact OSC's Data Management Unit at 1-866-321-8503 option 4.

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