

BEEKMAN TOWN BOARD SPECIAL MEETING – OCTOBER 3, 2018

The Special Meeting of the Beekman Town Board was called to order at 7:00PM with Supervisor Mary Covucci presiding. The Meeting was held in the meeting room at Town Hall.

THOSE PRESENT: SUPERVISOR MARY COVUCCI
 COUNCILMAN ROBERT SWARTZ
 COUNCILWOMAN SHARON WOHRMAN
 COUNCILMAN EZIO BATTAGLINI
 COUNCILMAN WERNER STIEGLER

Supervisor Mary Covucci began the Meeting with the Pledge of Allegiance and a Moment of Silence in Honor of our Troops who have served and those currently serving. Supervisor Covucci made one administrative announcement regarding the location of fire exits.

PRESENTATION OF 2019 TENTATIVE BUDGET

Town Clerk, Rachael Rancourt, distributed the 2019 Tentative Budget to all Town Board members.

FINANCIAL PROGRESS REPORT – TOM CAREY

Comptroller Consultant, Tom Carey, discussed the 2016 Independent audit, he met with RBT, the Company handling the audit. They gave a list of several major items needed which could be extremely time consuming. Once the Finance Office has completed the 2019 Budget process they will begin to investigate the items necessary and may make a recommendation to the Board to let the Independent audit go for 2016 and just do one for 2017 to bring us current. He is hoping to complete the 2017 AUD by November 1st. He plans to do some forensic testing in the payroll and voucher account for fiscal year 2017 to ensure everything is in order. Tom has reviewed all the internal transfers and is comfortable with those. He is still working on the major account reconciliations. Tom is configuring a new structure of funds to segregate expenses to reflect more accurate budget lines. The Town has purchased a budgeting module through KVS, the Town's financial software, which will be more accurate and efficient. He commented on the Resolution this evening with respect to the inter-fund loan and the Town's outstanding bond debts. In closing, Tom Carey commented on the 2019 Tentative Budget and where it stands, he believes he can bring it down some more.

PUBLIC COMMENT ON AGENDA ITEMS AND RESOLUTIONS

Supervisor Covucci thanked Tom Carey, Comptroller Consultant, Peggy, Secretary to the Supervisor and Linda, Theresa and Annette in the Finance Office for assisting in the 2019 Tentative Budget.

RESOLUTIONS:

RESOLUTION NO. 10:03:18 – 1 (128)

RE: Repay the General Fund for Advances Outstanding for Several Years

COUNCILMAN STIEGLER offers the following and moves for its adoption

WHEREAS, the General Fund advanced Funds to other Governmental Funds that have not been repaid for years; and

WHEREAS, the audit by State Comptroller in 2017 criticized these unpaid outstanding advances; and

WHEREAS, interfund advances must be repaid in a timely manner; and

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WHEREAS, the following interfund advances owed to the General Fund were outstanding as of fiscal year 2017;

Highway Fund 2015	\$128,779
Dover Ridge Sewer Fund 2014	\$100,020
Dover Ridge Water Fund 2014	<u>\$ 13,745</u>
Total Advances Repayable	<u>\$242,544</u>

NOW, THEREFORE, BE IT RESOLVED that the Town Board authorizes the re-payment of these advances to the General Fund with interest to be repaid at a future date as determined by the Accounting Office.

Seconded: COUNCILWOMAN WOHRMAN

ROLL CALL VOTE:

Councilman Stiegler	AYE
Councilman Swartz	AYE
Councilman Battaglini	AYE
Councilwoman Wohrman	AYE
Supervisor Covucci	AYE

Date: October 3, 2018

Supervisor Covucci announced the next meetings of the Beekman Town Board: Town Board Workshop session – Tuesday, October 9, 2018 at 7:00pm, Regular Meeting – Wednesday, October 10, 2018 at 7:00pm and Town Board Workshop session – Thursday, October 11, 2018 at 7:00pm.

ADJOURN

At 7:18PM, with no further business to conduct, Supervisor Covucci made the motion to adjourn the meeting seconded by Councilman Stiegler. All in favor.

RESPECTFULLY SUBMITTED,

RACHAEL RANCOURT
TOWN CLERK