

TOWN OF BEEKMAN, NEW YORK
Town Justice Court
Statement of Cash Receipts,
Cash Disbursements and Cash Balances
Year Ended December 31, 2020

TOWN OF BEEKMAN, NEW YORK

Town Justice Court

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INDEPENDENT AUDITORS' REPORT

Town Board and Supervisor
Town of Beekman, New York

Report on the Financial Statements

We have audited the accompanying statement of cash receipts, cash disbursements and cash balances of the Town Justice Court of the Town of Beekman, New York, as of and for the year ended December 31, 2020, and the related notes to financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the cash basis of accounting described in note 1; this includes determining that the cash basis of accounting is an acceptable basis for the preparation of this financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statement referred to above present fairly, in all material respects, the cash receipts, cash disbursements and cash balances of the Town Justice Court of the Town of Beekman, New York, as of December 31, 2020 and for the year then ended, in accordance with the basis of accounting as described in note 1.

Basis of Accounting

We draw attention to note 1 to financial statement, which describes the basis of accounting. This financial statement was prepared on the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Restriction on Use

This report is intended solely for the information and use of the Town Board, the Office of Court Administration and management and is not intended to be and should not be used by anyone other than these specified parties.

EFPR Group, CPAs, PLLC

Williamsville, New York
May 12, 2021

TOWN OF BEEKMAN, NEW YORK
Town Justice Court
Statement of Cash Receipts, Cash Disbursements and Cash Balances
Year ended December 31, 2020

	Justice Ferris Fine <u>Account</u>	Justice Garito Fine <u>Account</u>	Joint Bail <u>Account</u>
Cash receipts:			
Bail	\$ -	-	2,500
Fines, fees and other	<u>16,454</u>	<u>2,558</u>	<u>-</u>
Total cash receipts	<u>16,454</u>	<u>2,558</u>	<u>2,500</u>
Cash disbursements:			
Remittances to Town of Beekman	20,092	5,508	2,151
Remittances of bail funds	<u>-</u>	<u>-</u>	<u>8,500</u>
Total cash disbursements	<u>20,092</u>	<u>5,508</u>	<u>10,651</u>
Excess (deficiency) of cash receipts over cash disbursements	(3,638)	(2,950)	(8,151)
Cash balances at beginning of year	<u>5,331</u>	<u>2,950</u>	<u>10,902</u>
Cash balances at end of year	<u><u>\$ 1,693</u></u>	<u><u>-</u></u>	<u><u>2,751</u></u>
Cash balances represented by:			
Amounts due to Town & New York State	1,693	-	-
Undisposed cases	<u>-</u>	<u>-</u>	<u>2,751</u>
Total cash balances - December 31, 2020	<u><u>\$ 1,693</u></u>	<u><u>-</u></u>	<u><u>2,751</u></u>

The accompanying note is an integral part of the financial statement.

TOWN OF BEEKMAN, NEW YORK
Town Justice Court
Notes to Financial Statement
December 31, 2020

(1) Summary of Significant Accounting Policies

(a) Basis of Accounting

This financial statement was prepared on the basis of cash receipts and cash disbursements in accordance with the accounting principles prescribed in the New York State Handbook for Town and Village Justices and Court Clerks, which is a comprehensive basis of accounting other than generally accepted accounting principles.

(b) Deposits and Risk Disclosures

Cash and equivalents consist of funds deposited in demand deposit accounts and time deposit accounts.

The Town Justice Court's deposits and investment policies follow the Town of Beekman, New York's (the Town) policies. The Town's investment policies are governed by state statutes. The Town has adopted its own written investment policy which provides for the deposit of funds in FDIC insured commercial banks or trust companies located within the state. The Town is authorized to use demand deposit accounts, time deposit accounts and certificates of deposit. Permissible investments include obligations of the U.S. Treasury, U.S. Agencies and obligations of New York State or its political divisions, and accordingly, the Town's policy provides for no credit risk on investments.

Collateral is required for demand deposit accounts, time deposit accounts and certificates of deposit at 102% of all deposits not covered by Federal deposit insurance. The Town has entered into custodial agreements with the various banks which hold their deposits. These agreements authorize the obligations that may be pledged as collateral. Such obligations include, among other instruments, obligations of the United States and its agencies and obligations of the State and its municipal and school district subdivisions. The Town's deposits were covered by Federal deposit insurance at December 31, 2020.

Custodial credit risk is the risk that in the event of a bank failure, the Town's deposits may not be returned to it. Governmental Accounting Standards Board Statement No. 40 directs that deposits be disclosed as exposed to custodial credit risk if they are not covered by depository insurance and the deposits are either uncollateralized, collateralized by securities held by the pledging financial institution or collateralized by securities held by the pledging financial institution's trust department but not in the Town's name.

TOWN OF BEEKMAN, NEW YORK
Town Justice Court

Notes to Financial Statement, Continued

(2) Cash Balances at End of Year

At the end of the year, the Town Justice Court held cash balances in two different classifications:

(a) Amounts Due to Town of Beekman and New York State

These amounts represent cash receipts from December that will be submitted to the Town in the first 30 days of the subsequent month. The Town will then pay New York State their portion of the cash receipts.

(b) Undisposed Cases Per Current Bail Defendants Report

These amounts represent the total amount held by the Town Justice Court for any cases that are not settled, removed or resolved. The total undisposed cases at December 31, 2020 was \$2,751, which was composed of \$2,500 of held receipts from 2020 and \$251 of held receipts that were received prior to 2020.